

2013

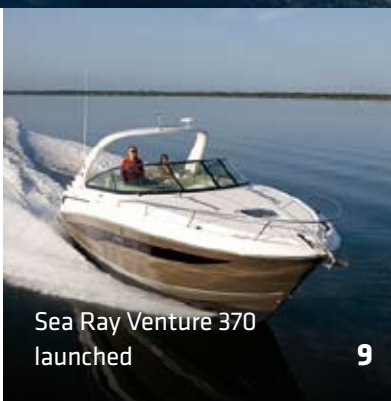
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MYSEAWAY



seaway

Shaping the Future.



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launched

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Dear Friends,

For over four years now we have been living in a different world, where change is the only constant. And yes, we are not able to change the direction of the wind, but we can adjust our sails. That is what we were, and still are, doing.

We know that we have to arm ourselves for the future: with higher level of creativity through better talent, faster development of innovation and technologies based on superior knowledge and better linking of forefront know-how – while increasing our speed, flexibility and reactivity.

Extremely talented and experienced new designers, engineers and managers have joined us. Seaway has been restructured not only to separate the design and development activity from production but also to make every part of our operation leaner and more efficient.

And there are new boating markets, new economic areas – and other composite-materials related industries. The world of Green energy is growing and environment related industries are gaining importance rapidly.

We have taken action in these directions, and first results are very encouraging. As the ancient Chinese would say: when the wind of change blows – some build walls, others build wind mills.

Seaway has never had such a great team and such an efficient organization. We have never had such a strength and diversity of development clients - globally. The sailboats of the future are on the screens of our computers. The Greenline concept and fleet have ever-expanding markets and enthusiastic clients worldwide. The composite materials-related and Green industries clients offer us growth: in sales, in know-how and in new technologies.

We are entering the fourth decade of our work – and it feels like we have just to pave our path...

Seaway is looking forward very much to creation of new yachts, products, technologies and services - to continue to serve the markets and fulfill our passion.

Japec Jakopin
Seaway Founder

Seaway Shaping the Future

SEAWAY is the world's leading boat development company based on the J&J Design studio created in 1983 by Jernej and Japac Jakopin.

Since then, 270 designs gave life to over 60.000 boats and yachts manufactured by 48 boat-builders from 20 countries. Over 50 of these yachts gained Boat of the Year, Design and Environmental awards.

Our design activities have evolved and made Seaway the world's leading provider of design, engineering and tooling to world's biggest boat-builders such as Beneteau, Bavaria

Group, Brunswick, Azimut, Fairline and many more. We also build our own branded yachts: Greenline, OceanClass, Shipman and Skagen.

In recent years we have implemented the experience gathered in boating into other composite-related industries such as wind energy. We have been entering new industries: mobility (transportation, automotive, aerospace), construction and green energy (wind power and hybrid energy industry) and have been expanding to new markets (currently we are present in 42 countries worldwide). Today, design operations are covered by Seaway Design, production by

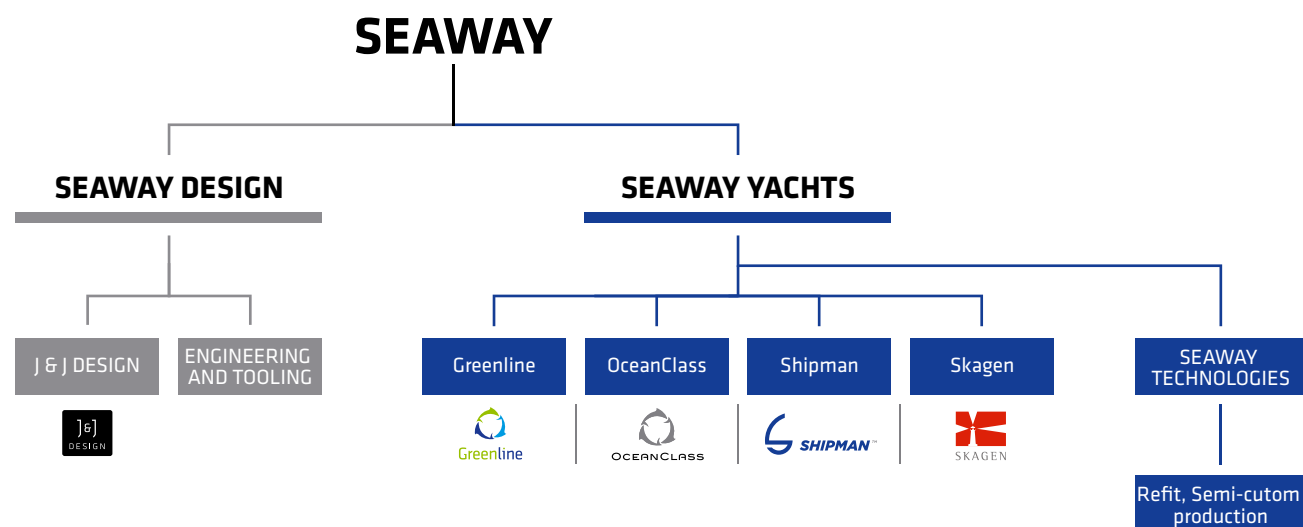
Seaway Yachts, and refit and semi-custom production of bigger yachts by Seaway Technologies.

This was possible by joining decades of international experience, unmatched talent, top expertise and newest technologies to offer our clients unparalleled value.

Our goal is to consolidate our position of the world's No.1 design, engineering and tooling organization in boating, intensify the creative development of new technologies and to continue diversification in green energy sector and other mobility industries.

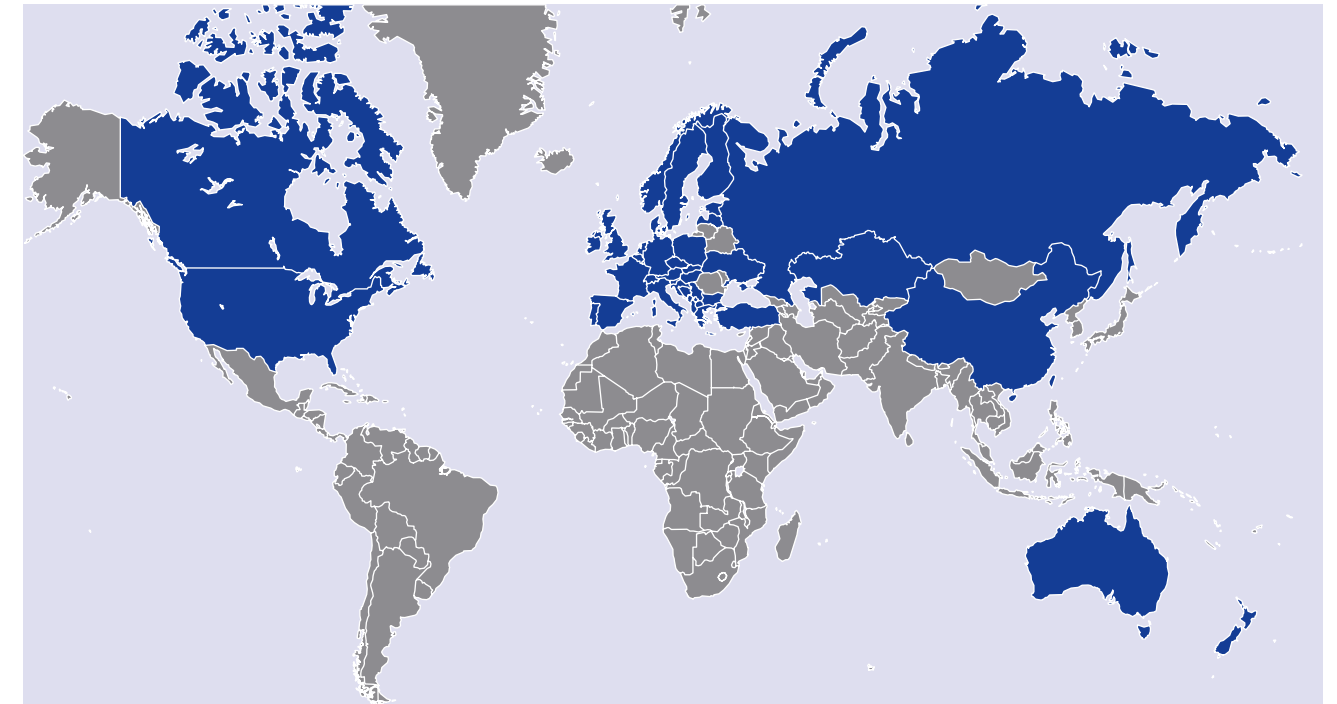
Seaway restructures

Our intent is to consolidate Seaway's strategic operations into "small but beautiful" entities that serve true needs within a social and ecological context. Seaway was restructured at the beginning of 2012.



Markets

Seaway is currently present in 42 countries.



We owe our success to success of our clients.

Europe

Austria
Belgium
Bulgaria
Channel Islands
Croatia
Czech Republic
Denmark
Finland
France
Germany
Greece
Hungary
Ireland
Italy
Kosovo
Latvia
Lithuania
Luxembourg
Macedonia
Malta
Montenegro
The Netherlands
Norway
Poland

Portugal
Russia
Scotland
Serbia
Slovakia
Slovenia
Spain
Sweden
Switzerland
Turkey
Ukraine
United Kingdom

America

Canada
United States

Asia

China
Kazakhstan

Australia and Oceania

Australia
New Zealand

Seaway Design

Marine

- ACM
- Adex
- Adria mobil
- Arcoa
- Askeladden
- Bavaria Yachtbau
- Beneteau
- CDK
- CNB
- Dehler
- Dufour
- Elan marine
- Etap
- Fairline
- Grand Soleil
- Hellwig
- HYC
- Jeanneau
- JFA
- KKcompany
- Leopard
- Lewmar

- Marex
- Marina sport
- Marine Max
- Marine Power
- Monte Carlo Yachts
- Nimbus
- Nord West
- OMC
- Poncin Yachts
- Prestige Yachts
- Prinz
- Salona
- SAS
- SAS Vektor
- Sea Ray
- Sino Eagle
- Solaris
- Sunbeam
- TDF
- Terra Nauta
- Troha DIL
- Turmarine
- United Team Germany

- America's Cup Team
- Vitland
- Wauquiez
- Whittley
- Windy
- Zeelander
- Zest boats

Automotive & Transportation

- Adria mobil
- Autoservis Domzale
- Koncar
- Medicop
- Nusser
- Tvm
- Unitrak

Aeronautics

- Albastar
- Ams flights
- Pipistrel

Green Energy

- Aeroblade
- Bard engineering
- Litostraj
- Nordex
- Siemens
- SSP

Art & Entertainment Autoperformance

- Elektronček
- Elmont
- Irwin

Seaway Yachts

35 dealers worldwide, in: Australia, Asia, Europe and North America.

Seaway Design

J&J DESIGN is the world's leading production boat design office.

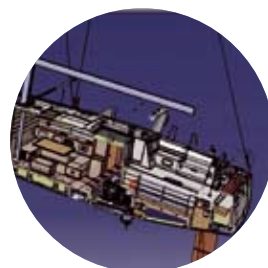
SEAWAY DESIGN is the world's leading supplier of design, engineering, tooling and technologies for boating and other composite materials related industries.

Seaway has been serving the industries using composite materials for the past 3 decades. Initially we were oriented at production boatbuilders as a **turnkey single-stop development organization** producing design, engineering, tooling and prototyping. During the last ten years Seaway has diversified and has also worked for a number of non-marine companies, including wind energy, automotive, mass transportation, aeronautics, and civil engineering sectors, construction elements and products for the art and entertainment industries.

Concept, Design and
Naval Architecture



Engineering



Tooling & Prototyping



Composite & Green Technologies



J&J Design heritage

- 270 design projects since 1983
- 48 boatbuilders
- from 20 countries
- Over 60,000 yachts built
- Over 50 Boat of the Year, Environmental and Design Awards

Services & Technologies

- Market research, market studies
- Design (Conceptual design, Styling, Industrial design)
- Naval architecture
- Marine engineering
- Mock-ups

- Plug and pattern process, molds
- Cam CNC
- Boat development and production process
- Prototyping
- Production preparation and planning

Industries served:



The milling machines – some of the largest in the world

Seaway owns three 5-axis milling machines (total 5 gantries) as their main milling tools. These high-speed, high capacity and high precision (positioning precision less than 0,5 mm over the entire working envelope) routers are arguably the best of their kind worldwide. Dur-

ing their ten year history they have shown great reliability. These facts along with our unmatched experience are a guarantee to our clients of accurate, well built and cost effective plugs and/or direct milled molds – which are delivered on time.



Milling space // Poseidon 17 m

	Length (m)	Width (m)	Height (m)
3 axis single gantry	17.00	6.00	4.00
5 axis single gantry	16.20	5.50	3.80

• type: single gantry • manufacturer: CMS • Nr.axes: 5

Milling space // BERMAQ 22 m

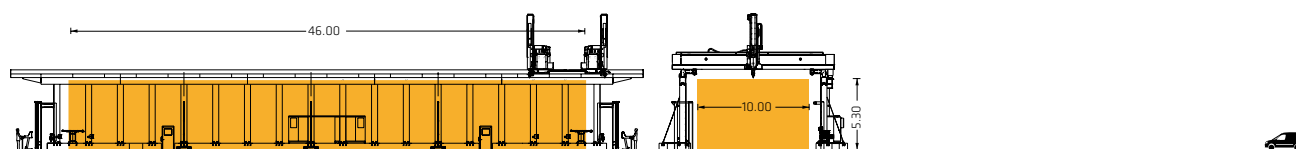
	Length (m)	Width (m)	Height (m)
3 axis both gantries	22.00	6.40	3.20
3 axis single gantry	20.00	6.40	3.20
5 axis single gantry	19.00	5.55	2.75

• type: double gantry • manufacturer: Bermaq
• Nr.axes: 5+5

Milling space // CMS POSEIDON 46 m

	Length (m)	Width (m)	Height (m)
3 axis both gantries	46.00	10.00	5.30
3 axis single gantry	40.00	10.00	5.30
5 axis single gantry	39.50	9.50	5.00

• type: double gantry • manufacturer: CMS
• model: Poseidon 10-40-53-PX5 • Nr.axes: 5+5



Highlights



Sea Ray Venture 370 – Boat of the Year 2012 in the USA

After being enthusiastically received by the Sea Ray dealers and first clients in the Autumn the innovative Venture 370 was awarded the acclaimed Boat of the Year 2012 title by Boating magazine in the USA.



Sea Ray Venture 370 launched

Sea Ray Venture 370 has gone into production at Sea Ray Palm Coast Florida.

Innovative, unique architecture: the application and integration of hidden Mercury Verado 300 HP

outboards made a lot of new things possible, for example a huge cockpit and a lot more internal cabin space. The volume now used for accommodation is comparable to at least 2' larger vessels. Performance on the water means a very quiet and smooth ride. Above all, the outboards can be lifted/tilted out of water to stay clean and allow easy

access for maintenance. Seaway Design was responsible for concept definition, naval architecture, design of exterior and interior, complete engineering, prototyping and testing. The application of resin infusion technology at Sea Ray's facility with the Brunswick PD&E team for this model is another important experience for Seaway Design.

Le Boat goes green

The new generation of 15 m Le Boat yachts for European inland waterways were received with great enthusiasm and approval. The boat was developed for the world's biggest boat charter organization, TUI Marine, and is being built by Beneteau. She was designed by J&J Design and engineered and tooled by Seaway. She sports a unique interior concept and full hybrid and solar drive system. This boat contributes well to the sustainable and environment-friendly boating in an important way.



Highlights



Aquila 48 Power Catamaran

The Aquila 48 Power Catamaran, designed by J&J Design, engineered by Seaway Design and developed in Fuyang, China at Sino Eagle Yachts for MarineMax. First yacht was launched in November 2012 and is on its way to be exclusively presented in Miami. Furthermore, four boats for MarineMax Vacation charter base in Caribbean are already on the production line.

Atlantis 34 launched

Seaway Design completed the engineering and tooling work for this new model, with the aim of optimizing the production efficiency of the workshop environment. The success of engineering work was measured by gains in hours and materials spent on the production boat.

Seaway developed and engineered not only the motor boat itself but also all the production tools. With maximum brightness and livability and the finest equipment, the sportiness of this boat conquers the world market with its style and dynamic performance.



Lagoon 5SA hull plug

Lagoon 5SA catamaran moulds supplied by Seaway Design to CNB (Beneteau Group).



FUTURE PLANS

Jernej Jakopin
Seaway Founder



Our world is changing.

Not that it wasn't happening before, but we are becoming more aware of it every day. The economy and weather are telling us that something is going on, but in the wrong direction, and we need to change and adapt to this new situation.

At J&J Design, we feel that there is a huge potential for work in emerging markets and in our old world, and that

a cleaning process is on-going. This will discipline or eliminate those who will not be ready to invest, work hard, travel, learn and adapt. Those who are looking into the future to new solutions, technologies, clean energy, and taking care of social environment, will profit.

As a relatively small but efficient group of talented and diligent people, we are confident that we CAN do it.

Highlights

Wind energy industry: World’s longest wind mill blade, 83.5 m

In the past few years we have been investing energy and resources in increasing the quality and technology of our services and products in order to serve the needs of our clients in the wind energy industry. The current economic situation has increased the competition and ever larger blades call for more precision and newer technology.

A typical wind energy project includes a close cooperation between the creators of design/engineering, the manufacturer of blades, spinner

and Seaway Design. After a joint-effort detailed feasibility and cost/time structure analysis, the 12 month Nebraska project for the SSP Technologies started. In the beginning of 2012 we delivered a complete set of plugs for currently world longest, 83.5 m, wind mill blade. The dimensional surface accuracy on these big blades is +/- 0.2 mm. The epoxy resin based plugs will serve for production of several moulds. In total, we produced 32 road transportable blade sections, which were assembled together by our team in four blade

plugs and reinforcements. A close collaboration with SSP Technology, who built all the moulds, enabled us to build and deliver the complete set of plugs including laser precise assembly in Denmark in three months time. In last two years, Seaway Design has completed three blade and blade reinforcement plug projects: 58.9 m, 58.8 m and 83.5 m. Knowledge gathered in the last three decades in boating has been successfully implemented in wind energy and other industries.



24 meter sailing boat hull mould

24 meter sailing boat hull mould tool supplied by the Seaway Design to the CNB Yachts.



FUTURE PLANS

Jani Grašič
CEO
Seaway Design



New Build Technology

At Seaway Design, in the last 10 years, 90% of our business was generated in the marine business and 10% was generated from other industries. Our aim is to turn this around and by the year 2020 generate 90% of business in non-marine industries and 10% in marine industry, without sacrificing the growth in the marine segment.

We have all the necessary knowledge, skills and infrastructure to offer our services much more aggressively to other industries such as renewable energy, automotive, aerospace, construction, transport, entertainment and other. Along with the diversification to other industries we will expand to new markets: China, former Soviet countries, South America, Australia, Canada and others. In the years to come we will

strengthen our no.1 position in the marine sector and will win a decent market share of our target industries.

We will achieve our goals through the values that we believe-in:

- efficiency,
- understatement,
- humor,
- straightforwardness,
- flexibility,
- broad culture and desire for learning.

Civil engineering: Carbon house



Composite living room (attached to main building) basic dimensions: 12 m x 10 m x 4 m; total area including structure: 595 m²; total composite weight: 7000 kg. Built at Seaway, the five road transportable pre-assembled modules were later assembled on site.

At the end of 2011 we finished the installation of the carbon extension as a promontory overhang of a newly built house in Muri, Switzerland. The project started in 2009. The main

elements were built in our Monfalcone factory using the same carbon epoxy prepreg technology employed in the building of our Shipman Carbon yachts. This vacuum based 90 degrees Celsius technology was needed to achieve a lightweight and extremely strong house extension. This project is a good example on how high-tech composite materials and technology can be applied in construction industry where superior strength must be combined with light weight...



FUTURE PLANS

Marko Paš
Composite
& Green
Technologies
Seaway Design



Seaway Design has somehow reached its apex in the marine segment. We are servicing the pleasure boating industry with design, engineering, tooling and prototyping. Five out of ten largest pleasure boat producers are currently our valued customers. We are actively focused on putting all our knowledge and energy into retaining our current market share in marine segment. Our

increased focus is expected on expanding to other industries, where our knowledge and expertise can be immediately and efficiently applied. We will increase our presence in the wind power industry, developing new production techniques, to be able to compete with strong competition in Europe and China. Creating partnerships with important market players is a strategy to become a

well-recognized industry partner. Seaway will address every industry segment using composite elements, which we believe is the material of the future. Providing engineering and all supportive activities; like moulds, and new state-of-the-art composite facility in Puconci, will enable our clients, from various industries, to get full service at a "one-stop shop".

The 3 innovations developed for the Greenline project

THE HYBRID PACKAGE makes Greenline THE Hybrid

1



Protected Superdisplacement Hull Design

- Exceptional low-drag hull shape derived from sailboat hull lines

2



Protected Hybrid (*diesel/electric*) Propulsion System

- Hybrid drive
- Solar roof
- Lithium batteries

3



New Build Technology

- Advanced infusion technology
- Environmentally friendly
- Significant weight saving



Seaway Yachts

Seaway Yachts produces own branded yachts: Greenline - the hybrid superdisplacement motoryachts, range up to 50 feet, OceanClass - the hybrid superdisplacement motoryachts, range beyond 50 feet, Shipman – the carbon yachts and Skagen – the yachtman's motoryacht.



Greenline
The Hybrid.



OCEANCLASS
The Hybrid.



SHIPMAN™
The Carbon Yachts.



SKAGEN



Greenline, The Hybrid



We created »The Hybrid« yacht that is all about You, Efficiency, and the Environment. When designing and building this yacht, maximizing well-being on board and enjoyment during a relaxing

cruise were our main objectives. Greenline has become a brand with respectable pedigree – visible in the fact that it is the world's first serial produced hybrid yacht, the largest hybrid fleet in the world and honored with 21 international awards. The secret behind its success lies in the package of three innovations that makes Greenline »The« Hybrid and a true green boat. Innovations are the protected Superdisplacement hull, protected Hybrid propulsion system and new build technology. The concept was enthusiastically accepted, and Greenline 33 immediately became more popular than any boat of her size. Greenline started the production in 2010 and became the world's bestseller with over 300 boats delivered to 28 countries in the first three years. With Greenline we are starting a new era of responsible boating.



Greenline's admirable pedigree:

World's first serial produced hybrid yacht.

The largest hybrid fleet in the world.

Honored with 21 International Boat of the Year, Design and Environmental awards. Greenline is arguably the most awarded yacht in boating history.

The secret behind the success:

- Protected Superdisplacement hull design
- Protected Hybrid (diesel/electric) propulsion system
- New build technology



OceanClass, The Hybrid



OceanClass continues the green and hybrid philosophy of her ancestor Greenline but takes comfort and range to a new level and sets them for the ocean stage. The goal was the development of new, energy saving yachts with a much higher level of well-being on board during extended cruising. With her seaworthy Superdisplacement hull (protected) allowing for a transoceanic range, coupled to solar and hybrid technology, this particular vessel is about to have a huge impact on the boating community in the years to come, increasing the comfort and decreasing the cost of boating in a significant way – while drastically reducing the carbon emission footprint of a boating family. OceanClass is marking a new era in extended world cruising.

- Greenline hybrid technology
- Long distance cruising
- Superdisplacement
- Raised pilothouse yachts



Shipman, The Carbon Yachts



We had a vision. We created a sailing yacht for visiting the world's most attractive cruising grounds that is indulgently easy to handle, relaxing, comfortable and yet would not sacrifice the racing feel and performance of the yacht. She is reliable, comfortable and seaworthy in all conditions, easy to control and capable of sustaining high speeds under sail or engine for an extended period, with a minimal crew. Shipman yachts are first production carbon cruising yachts - built in revolutionary Carbon-Epoxy technology. The range quickly grew to be the first production carbon sailing yacht range, today, following the 50', consisting of 63', 72' and 80' of which close to 50 units have been delivered, representing the new standard of performance, shorthanded pilothouse blue water cruisers. Shipman is the world's most popular fleet of semi-custom carbon production yachts.

Greenline, The Hybrid

Over 300 Greenline customers worldwide

Only three years after the brand was launched, Greenline is proud to have over 300 satisfied Greenline owners worldwide.



Greenline – the largest hybrid fleet in the world

With over 300 yachts sailing all around the globe, Greenline is strengthening its position as a market leader in the hybrid boating segment and represents the largest hybrid fleet in the world.

Expanding Greenline dealer network

A rapidly growing dealer network has already 35 dealers all around the world. Recently opened markets are: Australia, Canada, Malta, Norway, Turkey and the USA.



Greenline < 50 feet

Greenline 33



Greenline 40



Greenline 46



Highlights



GreenPad – an iPad application maximizes Greenline experience

A great hit introduced to the public in 2012 was the GreenPad, an iPad application and hardware that have been specially developed for the Greenline range of yachts. Wirelessly collecting data from the GreenBox in the engine room, it graphically shows

the status of the Greenline on an iPad. GreenPad enables voyage planning, boat status monitoring, management and handling, navigation, communication and entertainment for the crew. In short, it maximizes the Greenline experience.

NEW



NEW



Greenline 33 Hybrid Taxi boat in the pipeline

Seaway has recently signed a contract for developing a Greenline 33 Hybrid Taxi boat on the basis of the best-selling Greenline 33 Hybrid. The design brief calls for a boat that will take a crew plus 20 passengers on daily trips in inland or coastal waters. The vessel will have a double Lithium Polymer battery pack, allowing it to do round-trips of 30 miles

- solely on electric power. The roof will carry a 1300-Watt solar array, charging the batteries whenever sunlight is available, or to push the boat up to 4 knots of speed without any battery consumption. The first Greenline 33 Hybrid Taxi boat will be used mainly to take visitors to the Fonda fish farm, located in the Adriatic. Check out www.fonda.si for news on this project.

Expanding the range: Greenline 46 Hybrid

Greenline 46 Hybrid is the next green innovation that will compliment the current range. With all the

novelties she will present a sophisticated bridge between the Greenline's Sea-Class (range up to 50 feet) and OceanClass (range beyond 50 feet). The Greenline 46 will be launched in the Autumn of 2013.

Greenline 40 receives two more awards

Best Green Yacht Award by AIM Group in the USA, 2012, are further contribution to the Greenline's award collection that to-

day counts 21 international Boat of the Year, Environmental and Design awards.



OceanClass > 50 feet

OceanClass 57



OceanClass 70



OceanClass 88





Greenline 40 Hybrid



OceanClass, The Hybrid



OceanClass 70 build no.2 successfully launched

OceanClass 70 build no.2 was launched in June 2012. The yacht has a beautiful blue hull, customized teak interior and a T-top with

solar panels. She reflects a superdisplacement ocean-going cruising character that marks the uniqueness of the OceanClass brand.

Highlights

FUTURE PLANS

Fabrizio Korošec
CEO
Seaway Yachts



At Seaway Yachts we want to be a company with a strong heart beat and a vivid pulse. Not big, not small but flexible, dynamic, responsive, springy. Capable of converting creative ideas in a successful cash flow. We are in an investment cycle which will result in a new plant - a house for new developments and a home where

we will enrich and enhance the stories of our brands: the nature pursuing Greenline, the nature capturing Shipman, the trendy OceanClass and the dandy Skagen. We will achieve this through the beautiful potential of the products and our people.

OceanClass 70 at Cannes boatshow

OceanClass 70 was kept in the spotlight at the prestigious Cannes boat show.



Expanding the range: OceanClass 57 and OceanClass 88

The OceanClass 70 launched in 2011 is now accompanied by two new models. OceanClass 57 represents a radical step up from the Greenline Sea-



Boat of the Year Award

Internautica honored OceanClass 70 with the Boat of the Year Award in May 2012.

Class range of yachts (up to 50 feet) and OceanClass 88 (planned for the near future) carries the crown of the OceanClass family, delivering even more space

and options for relaxing time at sea. Together they represent a generous range from 57 to 88 feet.

OceanClass 57



NEW

OceanClass 88



NEW



OceanClass 70



Highlights

Shipman, The Carbon Yachts



Shipman 72 number 9 launched

Shipman 72 named ALBA II. is painted in a stunning

Vestal white color. She was handed over to a German client who will take her around the globe starting with a crossing from Las Palmas to Antigua. This was the 9th Shipman 72 launch since its introduction in 2007.



FUTURE PLANS

Paul Wuyts
Business
Development
Seaway Yachts



Our strategic intent is to consolidate Seaway's operations into "small but beautiful" entities that serve the passionate boater's true needs within a social and ecological context. Our ambition is to be creatively innovative on all fronts: ecological, technical and aesthetic.

We have an unmatched 30 year tradition with unique in-house expertise with top international talent from 14 countries. This cultural diversity is a great strength but also is JAZZ = ability to innovate creatively.

Shipman 57 introduces the new generation of blue-water carbon cruising yachts

The new Shipman 57 presents the third generation remaining true to the Shipman's core and the following features:

- ecological hybrid (diesel-electric) enabling Zero-emission operation in marinas, ports and anchorages,
- unsinkable,
- lithium battery pack stores enough energy to give 220 or 110 V AC at all times, and eliminating the need to run the generator at night,
- conceived to be a true short-handed long distance blue water performance cruiser,
- a true 360° pilot saloon where the nav-station is positioned with perfect exterior visibility and communication with the cockpit,
- a cockpit designed for both comfort and short-handed sailing,
- the raised interior provides easy and safe communication between cockpit, navigation and saloon – only 3 steps between cockpit and saloon,
- forward lounge area,
- weather protected external steering station,
- integrated bimini,
- and last but far from least, she will symbolize the ecological hybrid and future environmental technical solution to and for blue water cruising.



Building a new plant in Puconci

A new 8000 m² state of the art yard is presently being built for the development and production of our own branded yachts and other composite products. In four years we plan 120 – 150 new jobs. The start of operation is planned for late summer 2013.



Shipman 57

NEW

Shipman 63

Shipman 72

Shipman 80

Shipman 100





Peter Hrones – Greenline representative for Australia

Greenline The Hybrid reporting from Australia.

My name is Peter Hrones and I am the Managing Director of the Windcraft Group which consists of three companies. Team Windcraft was founded in 1999 and consists of sales and service of the Hanse Group of Yachts. Our second company Eyachts was established in 2011 to focus on our boutique range of boats. These boats offer our customers a broader range whilst still having the

comfort and security of the comprehensive customer service that they have come to appreciate as members of the Windcraft family. The third company is Yoti, which is now the Windcraft Groups dedicated yacht brokerage with Australia's most exclusive listings. These three companies offer a unique combination to cater to our customers every need by offering a seamless transition through selection, purchase of a new boat and, where necessary, the sale of their previous boat.

Our Team

The Windcraft Group has a highly skilled and experienced team of fifteen and we are all passionate sailors who can see how Greenline fits perfectly with many of our yacht owners moving out of their current yacht.

Our range and mission for Eyachts

The Eyachts range of boats needed to be completely different to anything else on the market in Australia with the latest cutting edge designs combined with high build quality and finish, boats we would expect to see

more of in the future. The Greenline Hybrid fits the Eyachts criteria perfectly. We are now looking forward to finding some Shipman owners downunder and in New Zealand in our new partnership with Seaway. We envisage Greenline being our bread and butter boats for Eyachts and as we have only recently become the dealer in mid 2012 are very excited about the enthusiastic reaction. We have added comments from two Greenline 33 owners who have both owned many boats before. These testimonials can be seen at www.eyachts.com.au.

What does the Australian customer think about Greenline?

We introduced the Greenline 40 to the Australian market at the Sydney International Boat Show in August 2012 and the boat had a queue of people all day long with both boats full to the brim and our team holding people back.

The comment most heard at the show was "You will do well with these", customers had heard or read about the Greenline Hybrid and picked up the clever design concepts very quickly, especially if they had owned boats previously. Before long they seemed to be selling the boat to us and to themselves as they mentioned all the Greenline attributes one after the other such as – "they are good looking boats" – "they are very easy on the eye". The accessibility in regard to ease of boarding and the layout with 360 degree vista and flow through of the interior also brought many compliments.

Australian market education for Greenline

Greenline has a very successful story to tell in a very short time, with 300 plus boats already built under the Greenline name. Boat shows are a great way to find out what the customer already knows about

Greenline and we spend a great deal of time explaining how the hybrid works, followed by the low drag superdisplacement design, which is intrinsic to the hybrid design from the start and its overall efficiency. In Australia the sea handling and hull shapes are very important to Australian owners as many buy boats to do coastal hopping over long distances whilst also hiding away up secluded inlets and canals overnight. Again the J&J Design teams history and reputation is sold to every potential Greenline customer. We believe the Greenline is the perfect boat for the Australian explorer and the Hybrid sales are now around 75% as Australians are becoming more and more green with Hybrid car sales also growing every year.

How sales are going downunder

In 2011 Team Windcraft imported 51 boats from Europe and was the Hanse Group world dealer of the year. The Australian dollar remains strong and new boats are unbelievable value at present. Things seem to be a bit tougher for our competition but in general Australia's economy is pretty good.

With Greenline, Eyachts have commenced a strong marketing approach with locally produced advertisements showing the iconic Sydney Opera house in the back ground. In our first 6 months of representing the Greenline brand we have participated in major displays at three boatshows covering both the East and West coast of Australia. We have also displayed the Greenline Hybrid at a new "Eco boatshow" in our very own marina complex just north of Sydney. This has resulted in a number of orders being taken on both the GL33 and GL40, and **we are pleased to say that we have already exceeded our sales targets in our first 6 months.** We can foresee many more orders coming in the next few months, so

we remain positive about the future downunder.

Eyachts investment in Greenline

We are so confident that we have consistently purchased 2 or 3 stock boats of both the Greenline 33 and 40 as they have sold on or before arrival. Our plan for January is to have a Greenline 40 on display on a hard stand in front of our busy marina café so we can show off the unique hull profile. We tried this at a recent boat show with great success. We invested time and money to travel to the Greenline factory (both sales and service personnel) and I believe that it was a great investment. Our dedicated Greenline Team in both sales and service have now seen first hand how the boats are built at the Greenline factory, but more importantly have met our partners in Greenline whom we are in contact with nearly every day of the week.

Our future and our vision for Greenline

Our next target is to fill the gap in the charter market; we believe that the Greenline 33 will fit perfectly into this market, both from a charter company's point of view as well as an owner investor. We have also been approached by many syndication companies. This is another great way to get these magnificent boats out on our beautiful waterways. As we continue to build the Greenline brand here in Australia and develop a community of owners I can see the Greenline becoming a common sight on the Australian waterways. Our approach at Eyachts of superior service, from the time of initial customer enquiry and all the way through the ownership period, will ensure we have a happy and long lasting relationship with our owners. The future is bright (or maybe green) for Greenline in Australia.

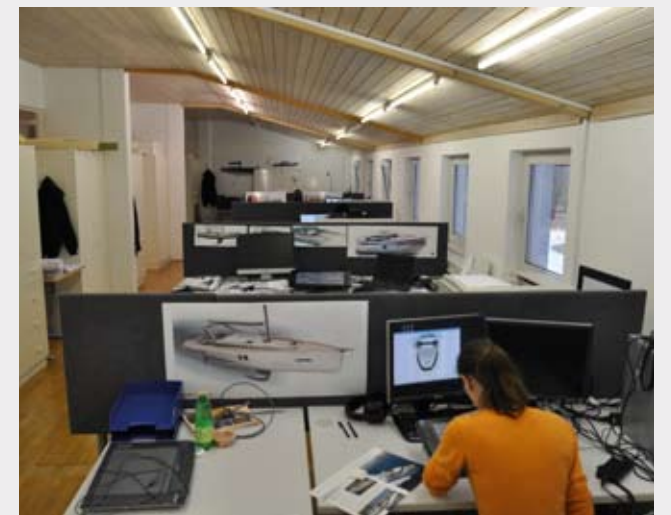
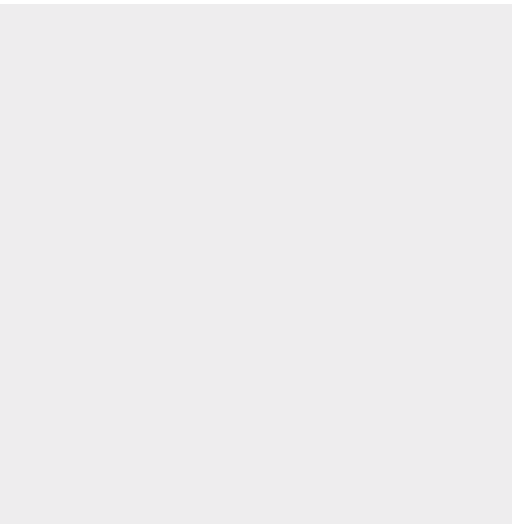
Peter Hrones

The Team

We work in a multidisciplinary, multi-cultural, multi-ethnic international environment.

Seaway has 35 engineers and designers with a wide variety of expertise, talent and experience - all sharing

the same unbridled enthusiasm. This is why we feel to be in a good position to integrate expertise and technologies in an innovative and creative way – to exceed the expectations of our clients.



**1983**

J&J Design office is created by Jernej and Japoc. They join their forces with Elan to create the Elan 31.

**1985**

Sailboat Elan 31 R with the skipper Dušan Puh wins production ¼ Ton World Championships in Sweden. That year Elan builds more than 110 sailboats of this type and sells them throughout Europe. Elan 31 becomes the most popular charter boat in the Adriatic.

**1988**

J&J starts to work for the world's largest sailboat builder of the time, the French yard Jeanneau. The first of 9 J&J designs for this yard during 1988 to 1990, the Sun Way 21, receives the Boat of the Year award in Paris in December 1998.

**1990**

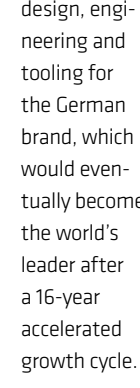
Based on J&J Design office a new company, Seaway, is incorporated as a full-scope boat development company offering design, engineering and tooling to production yards around Europe.

**1992**

The Sunbeam 44 is launched in Portorož. This sailboat was entirely designed, engineered, tooled and built by Seaway. Shipman 8m One Design, drawn by the J&J Design and built by Seaway is born.

**1993**

On J&J Design drawings for Bavaria 44, this sailboat of the biggest German company, is launched in Heiligenhafen in June. The following year the company sold more than 80 boats of this type. Seaway becomes the exclusive supplier of design, engineering and tooling for the German brand, which would eventually become the world's leader after a 16-year accelerated growth cycle.

**1994**

The company moves into a new purpose-built workshop in Bled. The new building includes design offices as well. At this location all Seaway design, engineering, tooling and sales operations are joined together for the first time.

**2001**

Financial group KD from Ljubljana enters the capital of Seaway.

**2002**

Seaway buys the brand Shipman and starts developing a new Carbon-epoxy Shipman 50 – a yacht that became European Boat of the Year over all categories in 2003. A large 5-axis milling machine starts operating at Seaway.

**2006**

Shipman 63 becomes European Boat of the Year.

**2007**

The Shipman 72 and Shipman 80 are launched at the end of the year.

**2008**

The company continues expanding and 8 Shipman and 4 Skagen yachts are built. Seaway starts building a new yard in Monfalcone, Italy, at the sea front. A long term development contract is signed with the world's second largest boatbuilder, the French Groupe Beneteau. The first prototype of the hybrid called Greenline 33 is tested in Portorož.

**2009**

First Greenline 33 Hybrid introduced in Amsterdam, Holland. First projects are finished for the wind energy industry.

**2010**

Monte Carlo Yachts 76', the first large motoryacht for Beneteau, co-designed, engineered and tooled by J&J Design/Seaway, is launched in Monfalcone. First 100 Greenline 33 Hybrid boats are sold and this small yacht becomes the world's most awarded boat in history.

**2011**

OceanClass 70 Hybrid launched in Monfalcone. Launch of Greenline 40 in Portorož. Greenline 33 Hybrid no. 200 sold. Successful completion of tests for the Sea Ray Hidden outboard 36' concept boat which becomes the fully J&J Design / Seaway designed and engineered Sea Ray Venture 370 in cooperation with the Brunswick PD&E team. Tank testing of new powercat range of yachts for Sino-Eagle completed.

**2012**

Seaway restructures into Seaway Design, Seaway Yachts and Seaway Technologies. Greenline is the world market leader in hybrid segment with 300 yachts sold.



Welcome to Slovenia

We are located in green Slovenia.
You are kindly invited to visit us.

For more information please visit:

www.seaway.si
www.greenlinehybrid.com
www.oceanclass.eu
www.shipman.dk
www.skagenyachts.com
www.bled.si

seaway

Shaping the Future.

SEAWAY ID card

Core services:

- Design
- Engineering
- Tooling and prototyping
- Composite and green technologies
- Production

Industries served:

- Boating
- Composite materials related industries
- Green energy related industries

Boating:

- Largest design / engineering / tooling operation worldwide
- Largest carbon sailing manufacturer in the world
- Largest hybrid boat producer in the world
- Own brands: Greenline, OceanClass, Shipman and Skagen

Boating references: design / engineering / tooling

- 30 years
- 270 design projects
- working for 48 boatbuilders
- from 20 countries
- 60,000 yachts and boats built based on these projects
- Currently working for 5 out of world's top 10 boatbuilders

Boating references: carbon sailboats

- Own Shipman brand, 50 to 80 feet
- 50 boats built in the last 9 years
- Unique epoxy/carbon build technology

Boating references: hybrid boats

- Own Greenline and OceanClass brands
- Protected Superdisplacement hull design
- Protected hybrid technology
- Greenline range 33 to 70 feet
- 300 yachts built from September 2009
- Diesel/electric/solar technology for reduced energy consumption and environmental protection for sensitive areas

Composite materials related industries:

- Aeronautics
- Automotive / transportation
- Construction
- Shipbuilding
- Education / amusement parks

Green energy industries:

- Wind energy
- Hybrid technologies

- Photovoltaic technologies
- Lithium battery technology

Wind energy:

- Seaway is one of leading tooling companies in Europe for wind blades

Our technologies:

- Industrial design/styling
- 3D modeling
- CAM
- Computer milling
- Prototyping/building
- Resin systems: polyester, vinylester, epoxy
- Reinforcements: glass, Kevlar, Carbon

Composite technologies:

- Open mold, hand lay-up
- Vacuum infusion/injection
- RTM
- Prepreg
- SPRINT
- Robotic assisted GRP production

Seaway:

- 220 employees, from 14 countries
- 35 engineers and designers
- 3 large milling machines (17 m, 22 m, 46 m)
- 15000 m2 of covered production space
- 3 yards (Slovenia, Italy)

MySeaway | 04

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Editorial Board: Jani Grašič, Polona Krmek, Marko Paš
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